Contents

EU membership and economic growth: empirical evidence for the CEE countries  
by Ryszard Rapacki, Mariusz Prochniak  
3-40

The interaction of individual values and sticky formal institutions in economic development  
by Judit Kapás  
41-67

Private capital inflow and growth in former Soviet-bloc countries: roles of stock market and demand-side macroeconomic policy  
by Adil H. Suliman, Mohammed Zakaullah Shariff, Humoud AlMutairi, Khaled ElMawazini  
69-79

Institutional insights into contract theories: a comparative approach to the French and German dairy industries under liberalization  
by Marie Derville, Andrea Fink-Kessler  
81-104

Brexit and CDS spillovers across UK and Europe  
by Jamal Bouoiyour, Refk Selmi  
105-124
EJCE - The European Journal of Comparative Economics

Aims and Scope
Several years have elapsed since the beginning of transition in Eastern Europe, and the profession has learnt a lot about the importance of institutions in the economy and our deep need for additional research on their influence on the interaction of the units that play the economic game. The study of economies that do not fit the paradigm of the competitive market, a field of enquiry that used to belong to the sideline of scientific enquiry, has been joined by leading scientists in the field, who were inspired by the new knowledge gained through the processes of transition and intrigued by the policy problems posed by transformation of bureaucratically run socialist economies into capitalist market economies. The same institutional and social understanding is equally relevant to questions of economic development, to the elimination of cleavages between North and South, and to the solution of problems of globalization.

We hope that The European Journal of Comparative Economics (EJCE) will prove an efficient disseminator of new comparative economic knowledge and serve as a doorway for young researchers, in East and West, North and South, to this important and fascinating field.

Editorial Board
Editors
Koji DOMON, Waseda University, Tokyo, Japan
Peter GRAJZL, Washington and Lee University, Lexington, US
David M. KEMME, University of Memphis, US
Matteo MIGHELI, Università di Torino, Italy (managing editor)
Alessandro MELCARNE, Université Paris Nanterre
Matteo MIGHELI, Università di Torino, Italy (managing editor)
Giovanni B. RAMELLO, Università del Piemonte Orientale, Alessandria, Italy
Matteo MIGHELI, Università di Torino, Italy (managing editor)
Marcello SIGNORELLI, Università di Perugia, Italy
Richard WATT, University of Canterbury, Christchurch, New Zealand

Scientific Committee
Wladimir ANDREFF, University Paris 1 Panthéon Sorbonne
Will BARTLETT, University of Bristol
Daniel DAIANU, Academy of Economic Studies Bucharest
Bruno DALLAGO, Università degli Studi di Trento
Marek DABROWSKI, Center for Social and Economic Research, CASE
Gregory GROSSMAN, University of California, Berkeley
Jan HANOUSEK, CERGE, Charles University Prague
Rodolfo HELG, Università Carlo Cattaneo, LIUC
Jens HOLLSCHER, University of Brighton
Valentina LAZZAROTTI, Università Carlo Cattaneo, LIUC
Janos KORNAI, Collegium Budapest
Mario Domenico NUTI, Università La Sapienza, Roma
Milica UVALIC, Università degli Studi di Perugia
Hans Jurgen WAGENER, Europa Universitaet Viadrina, Frankfurt/Oder