



# THE EUROPEAN JOURNAL OF COMPARATIVE ECONOMICS



## EDITORIAL BOARD

### Editors:

**Michael Keren**  
*Hebrew University*

**Vittorio Valli**  
*Università di Torino*

### Managing Editor:

**Giovanni B. Ramello**  
*Università del  
Piemonte Orientale*

### Scientific Committee:

**Wladimir Andreff**  
**Will Bartlett**  
**Daniel Daianu**  
**Bruno Dallago**  
**Marek Dabrowski**  
**Gregory Grossman**  
**Rodolfo Helg**  
**David M. Kemme**  
**Janos Kornai**  
**Angus Maddison**  
**Mario Domenico Nuti**  
**Milica Uvalic**  
**Hans Jürgen Wagener**

Volume 9, n. 2, Summer 2012

### *Contents*

The Sovereign Debt Crisis in Europe, Save Banks Not States  
*by Hans-Bernd Schäfer*  
179-195

Stakeholder Protection, Varieties of Capitalism, and Long-Term Unemployment  
*by Alberto Chilosi*  
197-228

Why Did Southeastern European Countries Experience Low Inflation Rates in the  
Beginning of This Century  
*by Hiroyuki Yamada ; Gerwin Bell*  
229-246

Youth employment in Europe: do institutions and social capital explain better  
than mainstream economics  
*by Bruno Contini*  
247-277

Temporary employment in Russia: why mostly men  
*by Tatiana Karabchuk*  
279-303

Pension Systems after the Storm: France and the United Kingdom in a  
Comparative Analysis  
*by Christine Lagoutte ; Anne Reimat*  
305-330

A review of Enrico Colombatto, "Markets, Morals and Policy-Making. A new  
defence of free-market economics"  
*by Alain Marciano*  
331-334

**LIUC University Press**  
**ISSN 1824-2979**